

The following minutes were compiled based on a couple of resources, in the absence of the Secretary due to illness.

Wisconsin Coalition of Annuitants

www.wicoa.org

Minutes of Meeting August 20, 2018

The meeting was held at the Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, and was called to order by the Vice Chair Jerold Vreeland at 9:30 a.m.

DIRECTORS & ALTERNATES PRESENT: R. Beglinger, WFT-R; B. Bird, DOT; J. Blank, BLUE-R; B. Brooks, CWCR; D. Chickering, WREA; S. Drew, SWIB; J. Grosklaus, West Allis; S. Haase, UWRA; P. Haubrich, UWMRA; B. Holmes, ESP; A. Knop, WEAC-R; D. Kratz, DOC; J. Lawton, ACE; J. Maydak, West Allis; J. Miller, DNR; G. Mitchell, AFSCME 52; J. Munro, WARSDA; B. Schaefer, SEA; R. Springman, WFT-R; J. Stangl, DCAREA; S. Sweet, BAREA; J. Vreeland, Wauwatosa; C. Welch, BAREA, D. Wilcenski, WREA.

GUESTS: T. Hunter, W. Konowalchuk, A. Larson, C. Preisler, K. Yang.

EXCUSED: J. Egan, B. Fendel, E. Frank, S. Sweet.

MINUTES of the June meeting were approved as mailed. We did not have a July meeting.

The following minutes were summarized due to secretaries illness.

GUEST: Tarna Hunter, Legislative Liaison, ETF.

Special Guests: Arlene Larson from ETF, Whitney Konowalchuk and Kia Yang from United Healthcare were introduced and provided information on United Healthcare's Medicare Advantage plan. The United Healthcare Medicare Advantage plan is open to retirees of ETF, is a specific plan not available to the general public. There was extensive questioning and answers.

Tarna Hunter highlighted the budget development activities at ETF. Secretary Conlin responded to the press release of the State Treasurer stating the annuities were too high even though individuals working for over 40 years and retiring in their 70s was the common Treasurer's example. Additional information is available on the ETF website under "What's New" Government Relations.

GUEST: Chris Preisler, Communications Specialist, SWIB.

Preliminary returns as of July 31, 2018 Core fund 2.21%, benchmark 1.9% and the Variable Fund 4.25%, benchmark 4.27%.

Recent LAB report was positive. No inquires or reaction to the performance compensation report.

CORRESPONDENCE - None

OLD BUSINESS - None

NEW BUSINESS - With the change in leadership there needs to be some stability. Discussion:

MSC The WCOA is recommending to the Board that the next CEO have public pension experience and political experience.

TREASURER'S REPORT - Check book balance \$9753.77. No activity

NEXT MEETING: September 17, 2018, 9:30 a.m. Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, WI.

The meeting adjourned by 11:20 a.m.

Respectfully submitted – Dick Kratz