

The following minutes were compiled based on a couple of resources, in the absence of the Secretary due to illness.

# Wisconsin Coalition of Annuitants

[www.wicoa.org](http://www.wicoa.org)

## Minutes of Meeting January 8, 2018

The meeting was held at the Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, and was called to order by the Chair James Palmer at 9:35 a.m.

**DIRECTORS & ALTERNATES PRESENT:** R. Beglinger, WFT-R; B. Bird, DOT; J. Blank, BLUE-R; B. Brooks, CWCR; D. Chickering, WREA; S. Drew, SWIB; E. Frank, DNR; J. Grosklaus, West Allis; S. Haase, UWRA; P. Haubrich, UWMRA; B. Holmes, ESP; A. Knop, WEAC-R; R. Kratz, DOC; J. Lawton, ACE; J. Maydak, West Allis; J. Miller, DNR; J. Munro, WARSDA; J. Palmer, WPPA; B. Schaefer, SEA; J. Skiles, UW-R; R. Springman, WFT-R; J. Stangl, DCAREA; J. Vreeland, Wauwatosa.

**GUESTS:** J. Forester, T. Hunter, C. Preisler, J. Strohl, R. Wojciak.

**EXCUSED:** J. Egan, B. Fendel.

**MINUTES** of the November meeting were approved as mailed.

### **GUEST: Chris Preisler, Communications Specialist, SWIB.**

Because we are meeting earlier this month the early returns for the year 2017 have not been compiled. It appears that we will finish the year fairly strong. Several minutes were spent discussing the smoothing factor of five years and what it will imply for future returns.

The new Executive Director at Rick Smirl will be starting the 22nd of this month. He has been involved in a number of activities with SWIB including attendance at a Board meeting.

SWIB recently received two awards from Institutional Investor Magazine for technology and team of the year. The awards were mentioned and described prior to today's meeting.

Staff has been stable, no major additions and no departures.

Internal management is at approximately 63%.

We will try and schedule a tour of the SWIB on our March meeting date.

### **GUEST: Tarna Hunter, Director of Strategic Engagement and Government Relations, ETF.**

Legislative there are five technical bills that have been presented as independent bills and all indications are that they will be passed without any difficulty.

The legislative audit bureau, LAB, is taking a look at the group insurance board, GIB, and the programs the GIB over sees. There were questions and concerns shared.

The major bill in the legislature involves jailers of various counties becoming correctional officers and part of the WRS protective classification. Around 20 counties classify their jailers as protective, however, the bottom line is the cost involved. This is a bill and concern that has been floating around for at least two years and will continue to be discussed. It is complicated.

ETF will be moving to their new building at Hill Farms the end of March.

**CORRESPONDENCE** - None

**OLD BUSINESS** - None

**NEW BUSINESS** - None

**TREASURER'S REPORT** - Check book, no activity.

**NEXT MEETING:** February 19, 2018, 9:30 a.m. Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, WI.

The meeting adjourned by 10:40 a.m.

Annual Conference Friday May 11, 2018

Respectfully submitted – Dick Kratz