

Wisconsin Coalition of Annuitants

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Minutes of Meeting June 18, 2018

The meeting was held at the Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, and was called to order by the Vice Chair Jerold Vreeland at 9:30 a.m.

DIRECTORS & ALTERNATES PRESENT: R. Beglinger, WFT-R; B. Bird, DOT; B. Brooks, CWCR; S. Drew, SWIB; B. Fendel, AFSCME; E. Frank, DNR; S. Haase, UWRAB. Holmes, ESP; C. Howard, WEAC-R; A. Knop, WEAC-R; R. Kratz, DOC; K. Kreul, WFT-R; J. Lawton, ACE; J. Maydak, West Allis; J. Miller, DNR; J. Munro, WARSDA; B. Schaefer, SEA; R. Springman, WFT-R; J. Stangl, DCAREA; J. Vreeland, Wauwatosa; D. Wilcenski, WREA.

GUESTS: A. Fendel, V. Hearing, T. Hunter.

EXCUSED: J. Blank, J. Grosklaus, J. Egan, J. Palmer, S. Sweet.

MINUTES of the April meeting were not available.

GUEST: Tarna Hunter, Director of Strategic Engagement and Government Relations, ETF.

Legislature is in recess and there is minimal legislative activity related to ETF.

ETF is working on their next budget which will be submitted sometime after the September Board meeting and then WCOA will have an opportunity to review it.

ETF has completed its move to (Hill Farms) 4822 Madison Yards Way, Madison, WI 53705-9100. There is ample parking for visitors.

The next board meeting will be held at the new location. One of the items is the contribution rate which is recommend to drop from 13.4 to 13.1% or 6.55% for employees and employer. Employees are due a raise of 2% on July 1, 2018 and 2% on January 1, 2019.

CEM benchmarks compares ETF to national agencies and will report in September to the Board. WCOA requests a report following the board meeting.

There was a question on a ETF notice reporting fraud and abuse. More next meeting.

United Healthcare will be conducting information meetings statewide. There continue to be numerous questions and concerns for retirees.

GUEST: Vicki Hearing, Communications Manager, SWIB.

Markets continue to be volatile and most asset classes are meeting their benchmarks.

Multi-assets are below and will be reviewed along with public equities. Some public equities will be moved to external management, allowing staff training and recruitment to fill vacancies. SWIB has been using social media in recruiting along with individual contacts with universities and other agencies.

Communications continues to be a problem since retirees are primarily interested in the bottom line, investment returns, on December 31. Retirees have little interest specific portfolios.

CORRESPONDENCE - None

OLD BUSINESS - Brief discussion/review on the May Annual Conference. Additional information will be available in the coming months. Total attending 71, registered 94 (8 guests), 15 no shows, new attendees 13.

MSC The WCOA recognize the members responsible for the Annual Conference

(John M, Jean G, Sandy D, Jerold V, Dick K).

NEW BUSINESS - WEAC does not charge for their conference room. Following discussion.

MSC Purchase cheese and sausage platter's for each floor of WEAC. (Allen)

TREASURER'S REPORT - Copy of financials provided. Check book balance \$9,753.77.

MSC WCOA will not be conducting a July meeting.

NEXT MEETING: August 20, 2018, 9:30 a.m. Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, WI.

The meeting adjourned by 10:40 a.m. Respectfully submitted – Dick Kratz