

Wisconsin Coalition of Annuitants

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Minutes of Meeting February 18, 2019

The meeting was held at the Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, and was called to order by the Chair Sandy Drew at 9:30 a.m.

DIRECTORS & ALTERNATES PRESENT: R. Beglinger, WFT-R; S. Drew, SWIB; S. Haase, UWRA; B. Holmes, ESP; A. Knop, WEAC-R; R. Kratz, DOC; K. Kreul, WFT-R; J. Lawton, ACE; T. Leithold, KM-R; J. Maydak, West Allis; G. Mitchell, AFSCME 52; B. Schaefer, SEA; J. Stangl, DCAREA.

GUESTS: J. Forester, T. Hunter, C. Preisler.

EXCUSED: J. Blank, J. Egan, E. Frank.

MINUTES of the January meeting were approved as mailed with corrections.

GUEST: Tarna Hunter, Director of Strategic Engagement and Government Relations, ETF.

There will be various activities at ETF within the next few months including rolling out the new website. Tarna will arrange a presentation by CEM; cost comparisons, bench markings, and administration of WRS.

Legislation introduced relates to jailers. This bill was also introduced last session. Only 12 counties classify their jailers as protective, ETF will be involved.

Return to work/rehiring annuitants is a law that needs to be readdressed, specifically in the education field.

Legislative Audit Bureau, LAB, report on the Group Insurance Board, GIB, has been released. The report had a number of suggestions for improvement of the GIB, several already implemented. There was mention of the timeliness of ETF providing GIB participants data to the LAB. Following discussion the following motion was made and approved.

MSC A letter to the LAB Committee stating, “The WCOA appreciates ETF’s thorough analysis and process in communicating GIB participants’ personal identifying data.”

GUEST: Chris Preisler, Communications Specialist, SWIB.

Investment performance through the end of January has not been completed, however, it appears that the initial reports have the core at 4.8% and the variable at 8.3%, both at their benchmarks. There is \$98 billion in the core and \$7.5 billion in the variable for a total of \$105 billion in the retirement funds. January was a good month.

There is a board meeting scheduled for next month and one of the topics will be SWIB incentive compensation.

The SWIB report from LAB was released the end of December. The joint LAB committee has rescheduled a public hearing for February 28. One of the concerns is hiring five employees and not following state procedures/guidelines.

There was discussion on: SWIB’s overall authority, hiring for unclassified positions, being a state agency, WCOA support, and maintaining the reputation locally and nationally.

ANNUAL CONFERENCE - Two possible speakers for our annual conference. A professor with the LaFollette Institute and an individual addressing retirement plans. Both have received positive reviews. Bob S. and Sandy will contact and confirm.

We need to consider ways to expand our organization. Social media? Use ETF to target retirees? Organization emails? How do we communicate with retirees? We need ideas.

CORRESPONDENCE -

OLD BUSINESS - Letter of discussion that was postponed at last meeting.

NEW BUSINESS -

TREASURER'S REPORT - Twenty-four organizations paid, three pending. Check book balance \$9,947.00. Treasures report approved as presented.

NEXT MEETING: March 18, 2019, 9:30 a.m. Wisconsin Education Association Council, Media Room, 33 Nob Hill, Madison, WI.

The meeting adjourned by 11:35 a.m.

Annual Conference Friday May 10, 2019

Respectfully submitted – Dick Kratz

Upcoming meetings: ETF Board - 3/21; 6/20; 9/19; 12/12 SWIB Board - 6/11-12; 9/10-11; 10/22-23; 12/17-18