

Wisconsin Coalition of Annuitants

www.wicoa.org

Minutes of Meeting April 19,2021

The meeting was held by Zoom and was called to order by the Chair Bob Schaefer at 9:30 a.m.

DIRECTORS & ALTERNATES PRESENT: W. Backes, AFSCME 32; R. Beglinger, WFT-R; B. Bird, DOT; J. Blank, BLUE-R; B. Brooks, CWCR; E. Frank, DNR; J. Groszklaus, West Allis; S. Haase, UWRA; P. Haubrich, UWMRA; B. Holmes, ESP; A. Knop, WEAC-R; R. Kratz, DOC; K. Kreul, WFTR-R; J. Lawton, ACE; T. Leithold, KM-R; J. Maydak, West Allis; G. Mitchell, AFSCME 52; J. Munro, WARSDA; F. Nepple, OCI; E. Reiter, KM-R; B. Schaefer, SEA; R. Springman, WFT-R; J. Stangl, DCAREA; J. Vreeland, Wauwatosa; D. Wilcenski, WREA; C. Wren, WSAA.

GUESTS: J. Forester, 26 T. Hunter, R. Klaskin, C. Preisler, J. Risch, J. Strohl, R. Wojciak.

EXCUSED: S. Drew, J. Egan.

MINUTES of the March meeting were approved as mailed.

The Chair asked for a moment of silence for two of our Directors that passed away last month, Bill Fendel and Chuck Howard will be missed.

GUEST: Chris Preisler, Communications Specialist, SWIB.

Chris provided a net of returns update as of March 31, 2021. The core fund is 2.7% with a benchmark of 2.4% and the variable is 5.5% meeting it's benchmark of 5.5%. Total funds under management \$132.5 billion.

GUEST: Rochelle Klaskin, Interim Executive Director, SWIB.

Ms Klaskin does not have a formal presentation today but will respond to questions.

The incentive compensation awards have been announced and there has been minimal interest from the media or the WRS membership.

A gradual return to office will begin around July 1 and last throughout July.

The management team is functioning very well.

The WCOA Chair thanked Rochelle and Chris for contacting SWIB Board Chair David Stein and obtaining his response to concerns of WCOA members. He will be presenting the management structure and answering questions/concerns that attendees have at the annual conference (webinar May 17).

GUEST: Tarna Hunter, Director of Strategic Engagement and Government Relations, ETF.

ETF Secretary Voelker has appointed Shirley Eckes as Deputy Secretary and Pam Henning as Assistant Deputy Secretary.

The Governor's budget eliminated crucial positions for ETF, specifically cyber security and data management positions. (see motion below)

Annuity statements will be out soon.

CORRESPONDENCE - None

OLD BUSINESS - The correspondence from SWIB Chair David Stein was emailed to the membership.

NEW BUSINESS - The May 17 webinar is ready and the presenters have been confirmed. Rick provided an update, original email 261, 209 received, 57 registered.

The WRS newsletter will have a notice for the meeting and it is suggested we contact our membership when the WRS newsletter arrives. To register go to <https://www.wicoa.org>

MSC Following discussion the WiCOA will write to the Legislative Fiscal Bureau stating our concern for ETF and the importance of cyber-security and data management positions.

TREASURER'S REPORT - Check book balance \$9,231.59. No activity, accepted as presented.

NEXT MEETING: June, 17, 2019 at 9:30 a.m. Zoom.

The meeting adjourned by 10:30 a.m.

Annual Conference Friday May 17, 2021 (9:30 am Webinar/Zoom)

Respectfully submitted – Dick Kratz

Upcoming meetings: ETF Board - 6/17; 9/16; 12/9. SWIB Board - 6/15-16; 9/14-15; 10/27-28; 12/14-15.