

# Wisconsin Coalition of Annuitants

[www.wicoa.org](http://www.wicoa.org)

## Minutes of Meeting August 16, 2021

The meeting was held by Zoom and was called to order by the Chair Bob Schaefer at 9:30 a.m.

**DIRECTORS & ALTERNATES PRESENT:** W. Backes, AFSCME 32; R. Beglinger, WFT-R; B. Bird, DOT; J. Grosklaus, West Allis; S. Haase, UWRA; B. Holmes, ESP; A. Knop, WEAC-R; R. Kratz, DOC; J. Lawton, ACE; J. Maydak, West Allis; G. Mitchell, AFSCME 52; J. Munro, WARSDA; E. Reiter, KM-R; B. Schaefer, SEA; R. Springman, WFT-R; J. Stangl, DCAREA; J. Vreeland, Wauwatosa; D. Wilcenski, WREA; C. Wren, WSAA.

**GUESTS:** V. Hearing, T. Hunter, J. Risch, R. Wojciak.

**EXCUSED:** R. Brooks, S. Drew.

**MINUTES** of the July meeting were approved as mailed.

### **GUEST: Vicki Hearing, Communications Manager, SWIB.**

Vicki is filling in for Chris.

SWIB's current podcast is with David Stein, Board Chair, and the next will be with Chief Investment Officer Edwin Densin. Later this year will be a 70th SWIB anniversary podcast. We will get an alert when the anniversary podcast is going to be released

Preliminary returns as of July 31, Core fund 11.15% and Variable fund 14.10%.

There was a question and brief discussion on fossil fuel investments which is a topic of divestment for many pension plans. SWIB uses corporate governance and due diligence in reviewing all investments.

SWIB staffing is on schedule considering office space, pandemic and positions.

Vicki was thanked for her sharing with us.

### **OLD BUSINESS -**

**Meeting live** - The Chair questioned, as mentioned last month, if we should conduct a live meeting in October. Consensus is that we continue with zoom meetings.

**Annual Conference** - John checked with American Family for a annual conference date and they will not be taking any outside groups in 2022 and possibly no groups in 2023.

**MSC** The following were nominated for the annual conference committee: Bob Brooks, Sandy Drew, Jean Grosklaus, Sandi Haase, Gary Mitchell, Jeanne Stangl.

### **CORRESPONDENCE - None**

### **GUEST: Tarna Hunter, Director of Strategic Engagement and Government Relations, ETF.**

ETF strategic plan has four goals. 1) create an effortless customer experience, 2) implement outcome driven performance measurement and process management 3) build a talented and agile work force and 4) build a modern secure and resilient information technologies which is the modernization effort. At this time the modernization project has included the enterprise program to manage all of the participant's documentation, development of the insurance administration system which will take several years, and then begin working on the pension administration.

Data management is moving forward although a position was not received in the budget request.

The plan of moving back to the office on September 7 has been postponed to November 1, 2021. There will be some previously scheduled on-site visits with limited staff.

The merging of three boards into one is a legislative procedure and has not been introduced. There also have not been any bills regarding ETF seriously considered.

Tarna and Jay continue to contact individual legislators.

**TREASURER'S REPORT** - Check book balance \$8,864.51.

**WiCOA Officer Elections** - All positions are up for election. If anyone is interested in a officer position let me know.

**NEW BUSINESS** - Our organization, WICOA, operates under Roberts Rules. Our bylaws do not have a provision for electronic communication other than voting between meetings. Therefore, all of our actions taken by a zoom meetings are not valid. This is a problem for most organizations and the trend is that organization bylaws be completely redone. Our's need revision.

Our present by-law requires 14 members to meet face-to-face to change any by- law.

Chris W is willing to take the lead and will send the information to share with us.

**NEXT MEETING:** September 20, 2021at 9:30 a.m. by Zoom.

The meeting adjourned by 10:25 a.m.

Respectfully submitted – Dick Kratz

Upcoming meetings: ETF Board - 9/17; 12/10. SWIB Board - 9/8-9; 10/20-21; 12/15-16 GIB - 11/17.